

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 04, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912796P52	
High Rate ¹	0.050%	
Allotted at High Price	17.75%	
Investment Rate ²	99.983472	
Median Rate ³	0.051%	
Low Rate ⁴	0.045%	
Issue Date	August 10, 2021	
Maturity Date	December 07, 2021	
	Tendered	Accepted
Competitive	\$123,275,400,000	\$29,997,687,500
Noncompetitive	\$3,801,000	\$3,801,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$123,279,201,000	\$30,001,488,500⁶
SOMA	\$0	\$0
Total	\$123,279,201,000	\$30,001,488,500
	Tendered	Accepted
Primary Dealer ⁷	\$80,510,000,000	\$13,432,300,000
Direct Bidder ⁸	\$10,250,000,000	\$1,193,750,000
Indirect Bidder ⁹	\$32,515,400,000	\$15,371,637,500
Total Competitive	\$123,275,400,000	\$29,997,687,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$123,279,201,000 / \$30,001,488,500 = 4.11$

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.